

VOFF 24th March Public Meeting – Motions

1. I move that this meeting demand the full compensation, without discrimination, of all victims of the Trio Capital fraud. Further delay in compensation exacerbates the traumatic financial circumstances all victims find themselves in.
2. I move that this meeting demand ASIC and the Australian Federal Police bring to justice within the Australian jurisdiction, all perpetrators of the Trio Capital fraud.
3. I move that this meeting condemn the NAB as Fund trustee, KPMG as the fund auditor, the ratings agencies, and APRA & ASIC in their collective failure to carry out their fiduciary responsibilities in respect to Astarra. Their failure has resulted in the loss of our retirement savings by theft.
4. I move that this meeting condemn Minister Bill Shorten's "outside the flags" comments as inflammatory, incorrect and misleading and which prejudices the findings and recommendations of the Parliamentary Joint Committee Inquiry. Bill Shorten has decided compensation will not be paid before the Inquiry has completed its findings and issued its recommendations.
5. I move that the "Victims of Financial Fraud" communicate to the 770,000 SMSF trustees the true facts of this matter to correct the misleading information used to date. Our message is simple "Your retirement savings of \$400b is not safe, the Federal Government will not prevent it, nor compensate you if your savings are stolen."
6. I move to invite Minister Bill Shorten to address the members of V.O.F.F. in Wollongong. If Bill Shorten will not accept this invitation, a delegation will be sent to Canberra to confront the Minister regarding Trio Capital.