

Victims of Financial Fraud Inc. MEDIA RELEASE

31 August 2012

Victims of Financial Fraud (VOFF) begin on Monday 3 September to compile a Statement of Claim for about one hundred people who lost their retirement savings in the Trio Capital Fund due to a gang of international thieves operating as a legitimate business. The media used such metaphors like "asleep at the wheel" and "shutting the gate after the horse has bolted" when describing the Australian superannuation regulators in this Trio fraud debacle.

The investors who lost money in Trio claim that the financial regulators exacerbated this particular transnational organized crime by ignoring numerous warning signs, doing nothing about the warning signs and not alerting anyone in the industry and failing to communicate with appropriate law enforcers such as the Australian Federal Police and The Australian Crime Commission. The Parliamentary Inquiry into the collapse of Trio found evidence to confirm our argument.

It seems legislation favors the industry above and beyond ordinary mum and dad investor. The victims of the Trio fraud found they are outside any possible recourse by where they can seek equitable justice.

VOFF has embraced people from interstate, who had/have different financial planners and who were in different types of investments within Trio Capital. VOFF does not discriminate and is asking the government not to discriminate in this horrific criminal act that has (and continues) to devastate hard working families.

Without any options available, VOFF are compiling Statements of Claims for an Act Of Grace claim that will be submitted to the Finance Minister, Penny Wong in December 2012.

VOFF welcomes you to attend the start of this process at the Bulli Harness Club, Bulli - Monday 3 September 2012 at 9.00 AM.

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