

PARLIAMENTARY JOINT COMMITTEE ON CORPORATIONS AND FINANCIAL SERVICES PO BOX 6100, PARLIAMENT HOUSE, CANBERRA, ACT, 2600

Mr Greg Medcraft Chairman Australian Securities and Investments Commission

29 April 2013

Dear Mr Medcraft

Inquiry into the collapse of Trio Capital Confidential submission of the Australian Securities and Investments Commission

I am writing to you on behalf of the Parliamentary Joint Committee on Corporations and Financial Services ("the committee") in relation to the confidential submission from the Australian Securities and Investments Commission (ASIC) as part of the committee's inquiry into the collapse of Trio Capital.

I understand that the information contained in ASIC's confidential submission is currently the subject of a Freedom of Information request. I am advised that ASIC is seeking the committee's confirmation that the submission is confidential and protected by parliamentary privilege.

You would be aware that the committee agreed to your request in a letter dated 30 August 2011 to the former Committee Chair, the Hon. Bernie Ripoll, that parts of ASIC's submission be kept confidential. I can confirm that it is the committee's continuing view that those parts of ASIC's submission to the Trio Capital inquiry that were accepted confidentially remain confidential.

I trust that this confirmation is of assistance.

Yours sincerely,

Ms Deborah O'Neill MP

Chair

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