

PRESS RELEASE

Regarding: Canberra VOFF delegation

While there are troubling allegations surrounding Peter Slipper and Craig Thomson, the issue of the stolen \$180 million from the APRA regulated Trio Capital fund is not going to be shunted to the fringe.

Victims of Financial Fraud (VOFF) has sent a delegation from Wollongong to let Canberra know we are not going away. Monday 21 May 2012 Deborah O'Neil will table in the House of Representatives the Parliamentary Joint Committee's Findings.

VOFF acknowledges those aspects of the PJC report critical of APRA & ASIC's poor execution of their responsibilities.

VOFF however totally reject the recommendation against compensation for self-managed and direct investors. We find that offensive, insensitive and demonstrates a clear white wash by the Gillard Government members of the PJC.

VOFF hold the view that APRA, ASIC and the Australian Govt. are culpable in the Trio fraud

APRA upgraded its Risk Rating of Trio Capital in 2008. Incredibly APRA did not inform the Self-Managed Funds of its concerns. Instead APRA had a "confidential" meeting with Trio. APRA, ASIC and the Australian Govt. are culpable in the fraud.

The criminal would have got wind that APRA was on their trail, providing them plenty of time to steal millions of dollars from hard working Australians - who by the way, were given no such warning.

The VOFF delegation aim to be at the side entrance of Parliament House 8.30 AM Monday morning.

Regards

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