"Victims of Financial Fraud" (Incorporated) PRESS RELEASE 5th April 2013

Regarding: VOFF Inc. Denounce Super Tax Grab by the Federal Government

The "Victims of Financial Fraud" (V.O.F.F.) Inc. are outraged and strongly denounce the superannuation tax grab announced by the Federal Government today.

VOFF Inc. believe that the Governments first and overwhelming priority should be the safety, security and protection of the Australian investment system, most notably the protection of the superannuation system from transnational fraud.

The Trio Capital transnational fraud of \$176m is the largest superannuation fraud in our nation's history, yet the Government remains silent in what they need to do to firstly provide remedy to those uncompensated investors, and secondly, how to restore confidence by preventing it happening again.

Rather, the Government makes a shameless grab for the hard earned superannuation savings of ordinary Australians due to the Governments incompetence and abject inability to balance the federal budget.

The very privileged superannuates are federal politicians themselves, who are the beneficiaries of a taxpayer funded defined benefits superannuation scheme, where they are not required to contribute one (1) dollar to this very generous honey pot!

That they are not included in this latest tax grab is yet another disgraceful and shameless sign that they are not prepared to share the financial pain of ordinary Australians.

They are far removed from reality and empathy of those they claim to serve.

This is a disgrace and all decent members of the federal Government should have the courage to speak up for their constituents against this outrageous tax grab.

Those that don't and who toe the ALP line are roundly condemned for their lack of courage to speak up!

Mr John Telford, Secretary for the Victims of Financial Fraud Inc. (VOFF Inc.) Email: johnt@learth.net

Media Contacts: Paul Matters; 0450 089 628