"Victims of Financial Fraud" (Incorporated) PRESS RELEASE 13th February 2013 Regarding: Stephen Jones, MP

The "Victims of Financial Fraud Inc." (V.O.F.F. Inc) call to account the Member for Throsby Stephen Jones, MP, over his recent statements in relation to VOFF Inc and the Trio Capital fraud.

Mr Jones said in a WIN News interview on Monday 11th February that he intends to present a Private Members Bill to Federal Parliament for a compensation scheme of last resort for self managed superannuation investors for <u>future losses due to fraud.</u>

While this is a belated but welcome development, this does not help current victims of financial fraud by transnational criminals, most notably those victims of the Trio Capital fraud.

This displays Mr Jones ongoing arrogance and insensitivity to the Trio Capital victims, many of whom live in his electorate. Many of those are steelworkers, miners, unionists and retirees. All so called 'ALP heartland' voters.

VOFF Inc state that the Governments so called 'ALP Values' which they say addresses social equality and protects workers and their families is but a myth, and simply cynical political spin.

Mr Jones has never offered to attend any VOFF Inc meeting, including the three Public Meetings held thus far, despite being invited to do so. He has never offered to meet let alone assist the family that was featured on the same WIN News bulletin on Monday 11th February.

Mr Jones also inferred on a WIN News interview of Monday 4th February that he had arranged a number of meetings between VOFF Inc and Minister Shorten. This is simply untrue. We have held only one meeting with Minister Shorten, and it was arranged by VOFF Inc and the Ministers office directly. Mr Jones chose not to attend that meeting or the follow up meetings with the Ministers staff.

Mr Jones is in denial regarding the role of APRA and ASIC and their negligent prudential oversight by allowing these criminals to infiltrate the financial system and execute this fraud, DESPITE the many missed signals. A Parliamentary Joint Committee slammed their poor performance.

VOFF Inc. continues to criticise Mr Jones and Cunningham MP Sharon Bird for failing to be part of that same PJC committee, despite hundreds of Trio Capital victims living in their electorates. No one represented us.

Our voice in Parliament is left to Paul Fletcher, MP, (Liberal member for Bradfield) and Senator Concetta Fierravanti-Wells. We welcome and thank them for their ongoing support for justice for the victims.

Mr John Telford, Secretary for the Victims of Financial Fraud Inc. (VOFF Inc.) Email: johnt@learth.net

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