

Press Release
Victims of Financial Fraud (VOFF Inc)
November 20th 2017

[Open letter to ASIC's Chairman, James Shipton.](#)

To The Australian Security and Investments Commission (ASIC)
Chairman, James Shipton,

Victims of Financial Fraud (VOFF Inc) recently learnt that The Australian Workers Union (AWU) had direct links at the highest level with the Trio Capital Limited (Trio) scheme. This now explains the absurdity of attacking two family businesses out of the 155 financial advisors who had placed their clients into the Trio scheme. Vigorously attacking the family business that had recommended Trio to the AWU is more suggestive of outright retribution against an individual rather than addressing a serious crime against 6,090 clients.

With no transparency about how the Trio money disappeared, The Minister for Superannuation, Mr Shorten was able to turn communities against each other by blaming financial advice while ignoring the systemic failure of the Australian financial system. With no accurate account of the fraud, Mr Shorten exercised a union bias where one group benefitted at another groups' expense, similar to 'Cleanevent'. The union-run superannuation funds benefitted with compensation while the non-union funds were accused of losing their own money because they placed it into troubled funds.

The Treasury Department, without supporting evidence, claimed that the financial regulators *'carried out their roles and responsibilities appropriately, in accordance with the law and regulatory framework'*. With no transparency into ASIC's actions/inactions around Trio, what ASIC did and didn't do remains a secret - a massive cover up. Had ASIC's failures and Mr Shorten's connection with the AWU/Trio matter been disclosed, they would have faced difficulties in orchestrating events to create a diversion.

Nowhere in the world can a serious financial fraud be seen to have undergone similar politicisation, not only compromising a proper investigation but, failing to find the money or provide an accurate account of the crime. Both sides of Australian government have accepted the findings of a flawed investigation / inquiry into the collapse of Trio, thus allowing the public to be misinformed, flawed on the basis of ASIC withholding vital evidence and creating an unconscionable diversion.

Mr Shipton, as ASIC's new chairperson, VOFF invites you to see further unresolved Trio issues showing the magnitude of the problem. See VOFF 2017 Press Releases <http://www.mysuperrights.info/press-release-2017.php>

VOFF also welcomes ASIC's help to resolve the unresolved Trio issues. Furthermore, VOFF call on the Australian Federal Police to conduct a proper investigation into the Trio fraud with the same scientific accuracy as the AFP brought to the Plutus Payroll and the AUSTRAC v. Commonwealth Bank cases.

John Telford Secretary VOFF
Email: johnt@1earth.net
Phone (02) 4283 5755
R Gallager Executive Member VOFF Inc
Mobile 0417 415 675