To politician, 24 March 2012

You are cordially invited to a public meeting to be held in the Pioneer Hall, Church Street, Wollongong on Saturday 24th March 10.00 AM - 1.00 PM.

Speakers will be Victims of Financial Fraud (VOFF) from the Illawarra region, who had superannuation and personal investment savings stolen in the Trio Capital fraud, (now recognised as Australia's largest theft of investment funds).

VOFF represent the group who were denied compensation from the government's bailout package to other Trio Capital investors. The VOFF committee elected to have a public meeting in Wollongong for the following reasons:

1. Although the Ripoll Parliamentary inquiry is still proceeding after having been extended six months to late May 2012, the Minister for Financial Services and Superannuation, Bill Shorten insists on publicly denouncing us as a group of investors as being "outside and beyond flags". This inflammatory and disingenuous comment has required us to continually defend our position.

This promotes the image that we are somehow "rogue" and "high risk" investors, and we "got burnt" and now want government compensation. We however were led to believe that the Trio Capital/Astarra investments were by definition "defensive" investments.

- 2. We believe we did the right thing and in accordance to what the government itself encourages us to do by sensible investing for our retirement. We did exactly that.
- 3. We did exactly the same as the people who were compensated by the Federal Government and what Bill Shorten referred to as "regulated funds".
- 4. We believe our concern is of public interest as anyone in superannuation could be a target for persons or institutions who exploit loopholes in current legislation and regulations, supervised by APRA and ASIC.

We are respectfully requesting you as members of the Federal Government attend this meeting to hear comments from VOFF, and to provide feedback as to your actions and assurances that our needs will be met.

We hope you or a nominated representative can attend this meeting.

Thank You Yours Sincerely

John Telford VOFF Interim Convener